



AC-REP Development Council

May 5, 2025

Thornton Shopping Center Trivia



Trivia Question #1

How Many Acres is the TSC Site?

A. 11.4 acres

B. 15.8 acres

C. 21.2 acres



Answer

15.8 acres



Trivia Question #2

How Many People Engaged in Our Community Outreach Meetings in 2024 (All 3 meetings total)

A. ~145

B. ~175

C. ~220



Answer

~220 People



Trivia Question #3

How Many Years Has City Staff been Working on TSC Redevelopment?

A. 5 years

B.20 years

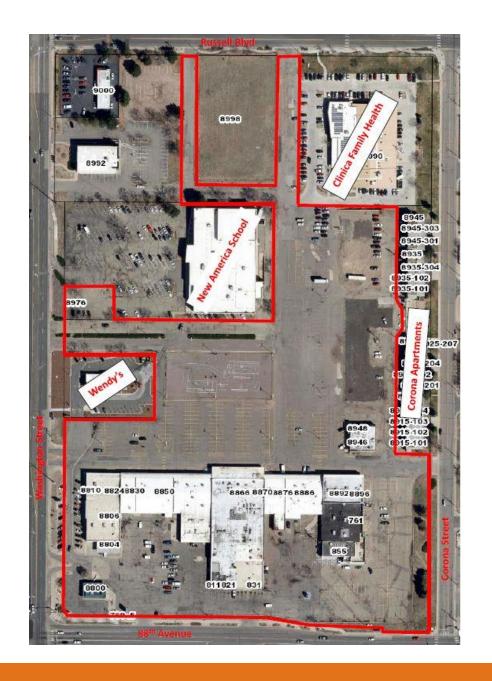
C.Who cares, just redevelop it



Answer

20 Years





- 15.86-acre site at the northeast corner of Washington Street and 88th Avenue.
- Thornton Development Authority (TDA) owns the oddly configured site.
- Today's presentation will highlight where we've been, where we are, and where we're going.



Where We've Been





88th and Washington: The center of the

"Original Thornton" neighborhood, ca. 1955









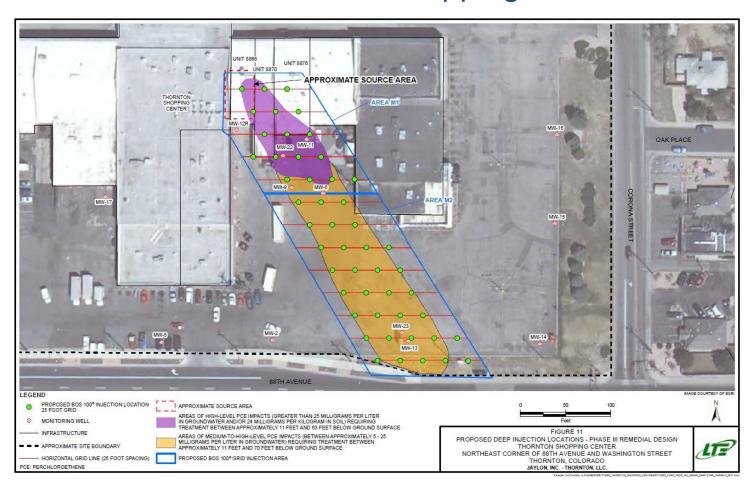


- The property slowly fell into disrepair over time.
- A Chicago developer purchased the site in early 2005.
- CDPHE notified the owner in May of 2005 that contaminated groundwater was migrating from his property toward the southeast, and that he was required to investigate



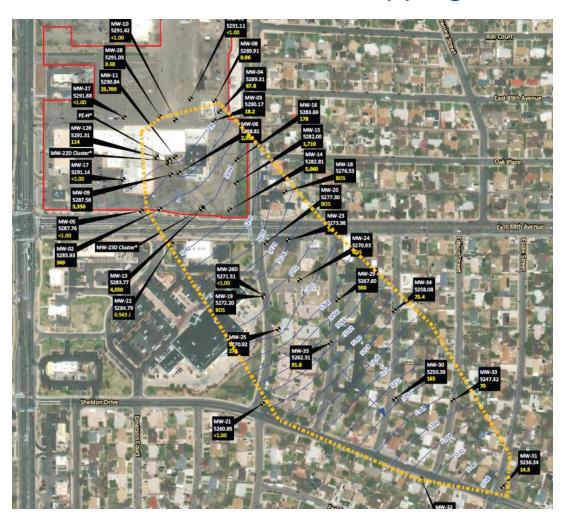






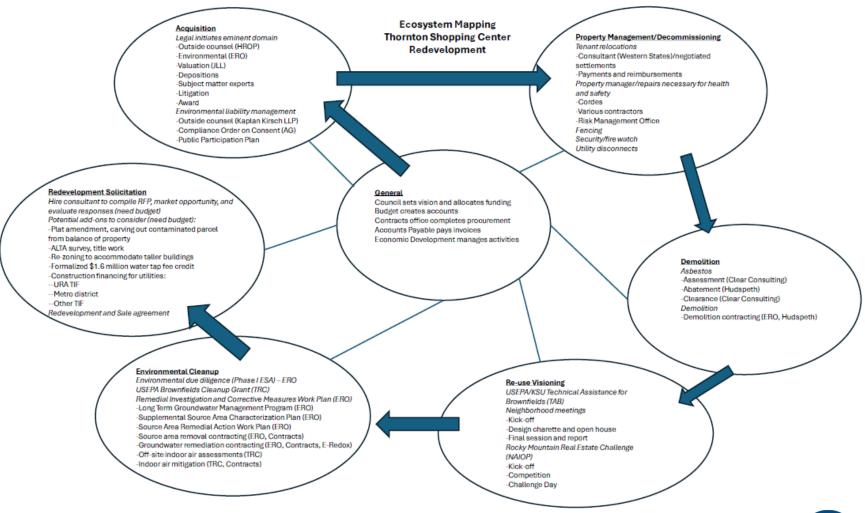
- A former on-site drycleaner was found to have contaminated groundwater with perchloroethylene (PCE)
- Further studies found that contaminated groundwater has migrated about 2,000 feet to the southeast.





- The State of Colorado sued the owner to force cleanup but very little was accomplished.
- The cost of cleanup exceeds the property's value.
- City tried (unsuccessfully) to incentivize prospective purchasers by offering to pay for cleanup but owner would not budge on his price.
- TDA initiated eminent domain process in April of 2022 and received title in April of 2024.





Where We Are



- Tenants relocated 2023-2024
- Asbestos abatement and demolition completed in 2024
- Expended about \$7 million to-date





Thornton Shopping Center Quarterly Progress Update

Cleanup:

- Offsite vapor intrusion air monitoring program has begun
- Soil testing to further define extent of source area under building foundation complete (under review at CDPHE)
- Source area soil removal and disposal design underway
 - Excavation scheduled for mid-2025
- Long-term groundwater treatment and monitoring will continue





Community Outreach



- KSU TAB Community Engagement
- Hosted 3 meetings in 2024
 - 220 participants total
- Feedback included to NAIOP teams and in RFP for development



Rocky Mountain Real Estate Challenge Process

- January-April 2025 Four student teams from University of Denver and University of Colorado-Boulder
- January 16 kick-off event at New America School, staff interviews
- Winning team announced at 23rd
 Annual Competition Day, April 30, 2025





Rocky Mountain Real Estate Challenge Outcomes CU Denver – Millers Market





Rocky Mountain Real Estate Challenge Outcomes CU Denver – Millers Market



Rocky Mountain Real Estate Challenge Outcomes University of Denver – Thornton Gateway



Rocky Mountain Real Estate Challenge Outcomes University of Denver – Thornton Gateway



Where We're Going



Thornton Shopping Center – Next Steps

- Draft Redevelopment Request for Proposals Q3, 2025
 - Incorporate community-based reuse visioning and NAIOP results
 - Discuss entitlements with Council to confirm they align with vision
 - Developer selection and negotiation process to begin in late 2025
 - TDA enters into exclusive negotiation agreement with selected developer(s)



Thornton Shopping Center Quarterly Progress Update



Questions?

https://www.thorntonco.gov/business-development/active-development/thornton-shopping-center-redevelopment

